


National Education Foundation
No. 152, Global Academy of Technology, IDEAL Homes Township,
Rajarajeshwari Nagar, Bangalore - 560 098
GAT College and Hostel - Balance Sheet as on 31.03.2022


Liabilities	Amount as on 31.03.2022	Assets	Amount as on 31.03.2022
National Education Foundation	1,11,87,27,957	Fixed Assets including Capital Work in Progress	71,83,62,759
Secured Loans	10,46,07,015	Sundry Debtors	13,71,962
Unsecured Loans	3,77,52,622	Deposits and Advances	40,42,38,829
Sundry Creditors	54,32,750	<u>Cash & Bank Balances:</u>	
Current Liabilities	3,01,81,700	Cash-in-Hand	1,04,320
		Cash at Bank	17,26,24,174
TOTAL	1,29,67,02,044	TOTAL	1,29,67,02,044

Subject to my report of even date under section 12A(a) of the Income tax Act, 1961

For National Education Foundation


(N.N. Somesh)
Chartered Accountant
Membership Number: 202618
UDIN: 22202618AAXJQE2205




(Sri. Venkatappa)
Addl. Secretary Trustee



Date : 25.3.2022.
Place : Bangalore

National Education Foundation
No. 152, Global Academy of Technology, IDEAL Homes Township,
Rajarajeshwari Nagar, Bangalore - 560 098
GAT College and Hostel - Income and Expenditure Account for the year ending 31.03.2022

Particulars	Amount as on 31.03.2022	Particulars	Amount as on 31.03.2022
Advertisement	40,461	Fees Collections	44,23,00,198
AMC Charges	19,14,213	Hostel Fees	4,42,68,600
Audit Fees	11,50,000		
Bank Charges	39,034	Transportation Charges Received	44,16,500
Books & Periodicals	39,402	Miscellaneous Receipts	1,13,21,382
Concession Paid	9,69,750	Interest Received	41,76,655
Computer Consumables & Maintenance	9,75,585		
Consultancy Charges	19,44,830		
Conveyance	1,78,376		
Depreciation	5,73,17,405		
Donation Paid	2,76,000		
Electricity Charges and Maintainance	40,62,805		
Exam Expenses/ Exam Remuneration	12,191		
Fuel Charges	6,47,052		
Garden Maintenance	1,03,911		
Honorarium	2,52,000		
Interest paid to Banks	82,58,566		
LIC Premium paid (NEF Gratuity Fund A/c)	57,64,015		
Lab Consumables	1,65,277		
Maintenance	9,28,369		
Membership & Subscription	5,63,000		
Mess Charges	1,44,49,430		
Miscellaneous Expenses	90,513		
NEF Gratuity Admin Charges	5,33,131		
Office Expenses	2,95,421		
PF & ESI Contribution	75,26,077		
Pooja Expenses	1,07,867		
Postage & Telegram	2,182		
Project Expenses	1,28,686		
Professional Fees	10,11,796		
Property Tax Paid	31,70,271		
Printing & Stationery	10,94,360		
Registration & Renewals	23,18,392		
Repairs & Maintenance	22,75,700		
Rural Development Epenses	8,69,414		
Salary	17,68,90,458		
School /College Programmes	21,79,154		
Security Charges	29,76,586		
Sports Expenses	1,65,924		
Staff/ Student Welfare	5,15,706		
Telephone and Internet Charges	13,91,840		
Training fees/ Placement fees/ Hiring Charges	22,52,311		
Uniform Fees	5,40,030		
Vehicle Maintenance	5,69,172		
VTU Fees/NAAC/NBA	99,77,415		
Water Charges	11,14,430		
Excess of Income Over Expenditure transferred to Coprus Fund A/c	18,84,34,827		
Total	50,64,83,335	Total	50,64,83,335

Subject to my report of even date under section 12A(a) of the Income tax Act, 1961


(N.N. Somesh)

Chartered Accountant

Membership Number: 202618
UDIN: 22202618AAXJQE2205



For National Education Foundation


(Sri. Venkatappa)
Addl. Secretary Trustee



Date :
Place : Bangalore

National Education Foundation
No. 152, Global Academy of Technology, IDEAL Homes Township,
Rajarajeshwari Nagar, Bangalore - 560 098

Schedule - I : National Education Foundation

Particulars	Amount In Rs.
Add : Corpus Fund	93,02,93,130.00
Add : Excess of Income from Income & Expenditure A/c	18,84,34,827.48
Total	1,11,87,27,957.48

Schedule - II: Secured Loans

Particulars	Amount In Rs.
HDFC - 82216381 - Loan 4	8,07,68,347.00
HDFC - ECGL Loan	2,38,38,668.00
Total	10,46,07,015.00

Schedule - III : Unsecured Loans

Particulars	Amount In Rs.
Mr. D.K.Shivakumar	77,622.00
M/s. Davanam Constructions Pvt Ltd	2,51,75,000.00
Sree Ksheetra Maralegavi Matha	25,00,000.00
C Gangadharamurthy	1,00,00,000.00
Total	3,77,52,622.00

Schedule - IV: Sundry Creditors

Particulars	Amount In Rs.
Sundry Creditors	
Akash Transmissions Pvt Ltd	63,546.00
Bharath Instruments Servics	23,013.00
Centre for Development of Advanced Computing	2,69,039.00
Disal Solar Systems Pvt Ltd	67,500.00
Ducom Instruments Pvt Ltd	-10,03,000.00
Flowline Engineers	2,124.00
G.N.Constructions	1,37,077.00
Gayathri Enterprises	26,904.00
Life Furnaces	6,490.00
Value Point Systems Pvt Ltd	3,51,730.00
Om Prakash Beeding & Plywoods	30,090.00
Orient Technologies Pvt Ltd	42,96,982.00
Planet Sports	3,000.00
Pragathi Enterprises	3,068.00
Shekar Book Manufacturers	9,25,147.00
S.K. Publishers & Distributors	92,768.00
S P Scientific	13,205.00
Sree kannika Scientific Suppliers Co	51,676.00
S R Enterprises	46,200.00
SVS Engineering Works	21,516.00
Westville Publishing House	4,675.00
Total	54,32,750.00



Schedule - V : Current Liabilities and Provisions

Particulars	Amount In Rs.
Current Liabilities	
Advance : Admission/ Text Book /Tution Fees Received	17,60,760.00
Caution / Retention Deposit Payable	89,22,441.00
Scholarship Payable	4,65,260.00
TDS Payable	20,46,621.00
Provisions:	
Exam Remuneration Payable	32,51,387.00
Grant from AICTE	47,66,876.00
Hostel & Mess Charge Payable	20,25,457.00
KPTCL / Electricity Charges payable	5,36,274.00
Rent payable	1,09,980.00
Mineral Water Charages Payable	1,15,413.00
Others Payable	13,21,481.00
VTU other Fees Payable	48,59,750.00
Total	3,01,81,700.00

Schedule VII : Sundry Debtors

Particulars	Amount In Rs.
Sharma Transport	13,71,962.00
Total	13,71,962.00

Schedule VIII - Deposits and Advances

Particulars	Amount In Rs.
Deposits	
Rent Deposits	21,00,000.00
Telephone /KPTCL Deposit / LPG Gas Deposit	10,47,130.00
Advances:	
Advance Paid to Pucrchase of Land	18,22,04,143.00
Security Deposit-	1,02,47,580.00
Mr. Rajkumar (Hostel Advance - Boys)	10,00,000.00
Staff Advances	10,80,000.00
NRI Technologies	
Fees receivable	20,65,59,976.00
Total	40,42,38,829.00



Schedule IX - Bank Balance and Fixed Deposits

Particulars	Amount In Rs.
GAT Fixed Deposits	11,63,92,941.00
Axis Bank GAT-CA no. 920010073534420	10,01,418.00
Andhra Bank - SB A/c 18501	3,80,207.00
Andhra Bank - SB A/c -CCE -143512010000017	68,94,593.00
Andhra Bank - SB A/c GAT- 200	1,64,53,030.00
Andhra Bank A/c - SB A/C 701 GAT	2,32,64,846.00
Andhra Bank A/c - 2223 GAT	10,65,573.00
Andhra Bank SAE GAT A/c 18918	36,849.00
Andhra Bank A/c -56370	20,556.00
Andhra Bank A/c - GAT VGST-DAS-58165	86,000.00
Andhra Bank A/c - GAT IGASWM-53249	1,100.00
Andhra Bank A/c - IT Cell A/c 47637	97,990.00
Andhra Bank GAT ACES A/C 143510100030974	42,546.00
Andhra Bank GAT Scholarship A/C 143512010000018	7,74,115.00
Andhra Bank GAT CSI - IS Student Chapter 143510100030965	35,286.00
Andhra Bank GAT CSI Student Chapter 143510100030938	4,53,065.00
Andhra Bank GAT - 143510100044418	2,57,661.00
Andhra Bank GAT IETE -ECE A/C 143510100030956	3,77,342.00
Andhra Bank GAT GLARE A/C NO.143510100037366	25,274.00
Andhra Bank - GAT Cultural Fest A/c -26360	28,68,112.00
VTU Research GAT A/c 12738	1,61,988.00
UBI GAT - SERB A/c.143511110000001	19,33,682.00
Total	17,26,24,174.00



Schedule VI - Details of Fixed Assets - Global Academy of Technology

Description	Opening W.D.V. as on 01.04.2021	Additions during the year		Deletions	Total	Rate of Dep %	Depreciation	Closing W.D.V as on 31.03.2022
		Before 30.09.2021	After 30.09.2021					
- Land	30,33,99,350				30,33,99,350	-	-	30,33,99,350
- Computers	2,516	1,26,40,160			1,26,42,676	40	50,57,070	75,85,606
- Laptops	2,16,389	36,47,380			38,63,769	40	15,45,508	23,18,261
- Dell Desktops	24,61,497				24,61,497	40	9,84,599	14,76,898
- Computer Networking	2,80,886				2,80,886	40	1,12,354	1,68,532
- Computer /Software - GAT	10,04,440	-			10,04,440	40	4,01,776	6,02,664
- Machine Design Online software	77,314				77,314	40	30,926	46,388
- MATLAB /XILINX Software - I LIC	3,83,150				3,83,150	40	1,53,260	2,29,890
- Broad Band Wires	5				5			3
- Library Books	3,07,795	1,22,771	4,43,643		8,74,209	40	2,60,955	6,13,254
- Building - GAT	3,47,27,226				3,47,27,226	10	34,72,723	3,12,54,503
- Building - (Mechanical Block)	1,63,51,579				1,63,51,579	10	16,35,158	1,47,16,421
- Canteen Block	32,56,942	2,17,339			34,74,281	10	3,47,428	31,26,853
- Building Mechanical Block-II	3,20,24,915				3,20,24,915	10	32,02,492	2,88,22,424
- Building - GAT Hostel Block	20,18,34,250				20,18,34,250	10	2,01,83,425	18,16,50,825
- Building - GAT Mechanical Block Extension	8,37,10,928				8,37,10,928	10	83,71,093	7,53,39,835
- Aluminium Partitions	17,39,478		1,59,418		18,98,896	10	1,81,919	17,16,977
- Ceiling Fan/Tubelights	1,30,751				1,30,751	10	13,075	1,17,676
- Fans - GAT Hostel	48,758				48,758	10	4,876	43,882
- Tube Light GAT Hostel	-	48,720	37,520		86,240	10	6,748	79,492
- Bunker Bed - Cot	5,30,692				5,30,692	10	53,069	4,77,623
- Public Address System	11,15,163				11,15,163	10	1,11,516	10,03,647
- Ceramic Steel Chalk	2,88,457				2,88,457	10	28,846	2,59,611
- Class Desks/Chairs	40,74,765		6,39,560		47,14,325	10	4,39,455	42,74,871
- Computer Chairs	71,282				71,282	10	7,128	64,154
- Staff Chairs	8,81,678		7,96,500		16,78,178	10	1,27,993	15,50,185
- Two Seater Desk	22,95,762				22,95,762	10	2,29,576	20,66,186
- Drawing Board	1,20,862				1,20,862	10	12,086	1,08,776
- Advertisement Hoardings Board	65,097				65,097	10	6,510	58,587
- Furniture & Fixture-GAT	99,14,180	76,641	30,090		1,00,20,911	10	10,00,587	90,20,324
- Furniture & Fixture-GAT Hostel	8,60,652				8,60,652	10	86,065	7,74,587
- Tables/C. Modular	11,04,342				11,04,342	10	1,10,434	9,93,908
- Single Cot - GAT Hostel	6,48,491				6,48,491	10	64,849	5,83,642
- Racks & Shelves	25,392				25,392	10	2,539	22,853
- Water Tank	1,31,532				1,31,532	10	13,153	1,18,379
- Weighing Machine	4,352				4,352	15	653	3,699
- Weiding Machine	3,204				3,204	15	481	2,723
- Office two/Four wheeler - GAT	11,04,761				11,04,761	15	1,65,714	9,39,047
- Disinfect Tunnel	1,50,450				1,50,450	15	22,568	1,27,883
- Smart Board / Name board	18,26,690				18,26,690	15	2,74,004	15,52,687
- Printer & Scanner	9,89,389		1,23,000		11,12,389	40	4,20,356	6,92,033
- Telephone Instruments- GAT	3,420				3,420	10	342	3,078
- Almirah	2,24,118		26,904		2,51,022	10	23,757	2,27,265
- Fire Extinguisher	1,30,071				1,30,071	10	13,007	1,17,064
- Fixograph Boards - GAT	50,031				50,031	10	5,003	45,028



- Office Cupboards	1,66,961			1,66,961	10	16,696	1,50,265
- Fax Machine	1,276			1,276	10	128	1,148
- Air Conditioners	12,04,952			12,04,952	10	1,20,495	10,84,457
- Air Compressor	32,688			32,688	10	3,269	29,419
- Ladder - GAT	1,23,621			1,23,621	10	12,362	1,11,259
- Office Equipments/Xerox Machine - GAT	2,00,748			2,00,748	40	80,299	1,20,449
- Photo Copier	52,476			52,476	10	5,248	47,228
- Vacuum Cleaners	1,138			1,138	10	114	1,024
- Water Dispenser	8,158			8,158	10	816	7,342
- Telephone /EPABX Instruments	2,36,418			2,36,418	10	23,642	2,12,776
- Musical Instruments	7,42,112			7,42,112	10	74,211	6,67,901
- Televisions	2,16,262			2,16,262	10	21,626	1,94,636
- Wifi Systems - GAT Hostel	4,58,883			4,58,883	10	45,888	4,12,995
- Elevator	1,09,193			1,09,193	15	16,379	92,814
- Motor	1,89,884			1,89,884	15	28,483	1,61,401
- Motor - GAT Hostel	96,685	8,064		1,04,749	15	15,108	89,641
- Function Gen Set	17,059			17,059	15	2,559	14,500
- Hostel Boiler	5,167			5,167	15	775	4,392
- DSP Kits/Ceiling mount kit	1,37,113			1,37,113	15	20,567	1,16,546
- IOT Lab & Scada Lab Kit	10,75,374			10,75,374	15	1,61,306	9,14,068
- Digital Meters	9,548			9,548	15	1,432	8,116
- Lab Equipments	2,01,54,997	20,337		2,03,73,968	15	30,41,198	1,73,32,770
- Garden Equipments	60,870			60,870	15	30,193	3,11,507
- Netgear NAS Storage / Server	8,14,236			8,14,236	15	1,22,135	6,92,101
- Lawn Mowing Machine	46,815			46,815	15	7,022	39,793
- Solar Grid Tie Inverter	28,08,887			28,08,887	15	4,21,333	23,87,554
- Solar Water Heater Systems-Hostel	2,50,499			2,50,499	15	37,575	2,12,924
- Workshop Equipments	1,41,757			1,41,757	15	21,264	1,20,493
- Kitchen Equipments	20,71,289			20,71,289	15	3,10,693	17,60,596
- Gen Set	1,41,777			1,41,777	15	21,267	1,20,510
- Micro Processor	24,596			24,596	15	3,689	20,907
- Time Tutor	4,241			4,241	15	636	3,605
- Projectors	-	8,03,621		8,03,621	15	60,272	7,43,349
- OHP/LCD Projectors	25,58,132			25,58,132	15	3,83,720	21,74,412
- Oscilloscope	53,443			53,443	15	8,016	45,427
- UPS	12,59,096	1,53,400		14,12,496	15	2,11,874	12,00,622
- Microscope - GAT	2,078			2,078	15	312	1,766
- Sports Equipments	4,78,572		99,735	5,78,307	15	79,266	4,99,041
- Steel Almira / chairs/tables - GAT Hostel	37,51,395		67,850	38,19,245	15	5,67,798	32,51,447
- Paper Shredder Machine	12,446			12,446	15	1,867	10,579
- Canon Xerox Machine	1,40,762			1,40,762	40	56,305	84,457
- Fans	88,548			88,548	15	13,282	75,266
- Finger Print Scanner	18,821			18,821	15	2,823	15,998
- VHDL Lab Kits	59,848			59,848	15	8,977	50,871
- Digital Nikon D5600 Camera	37,583			37,583	15	5,637	31,946
- CC tv Camera	15,25,888	27,353		15,53,241	15	2,32,986	13,20,255
- CC tv Camera-GAT Hostel	4,34,007		93,135	5,27,142	15	72,086	4,55,056
- Swaraj Mazda Bus	10,67,889			10,67,889	15	1,60,183	9,07,706
- Eicher College Buses	15,62,038			15,62,038	15	2,34,306	13,27,732
- Entuple Technology- Cadence University Bundle	5,40,000			5,40,000	40	2,16,000	3,24,000
Total GAT	75,37,69,420	1,69,54,101	38,08,504	77,45,32,025		5,61,69,266	71,83,62,759

